

MEHTA SECURITIES LTD.

Statement of Standalone Audited Financial Results for the Quarter and for the Year Ended March 31, 2016

Part I	Particulars	(Rs. in Lacs)				
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended in the previous year	Year ended **	Previous year ended **
		01.01.16 To 31.03.16 (Audited)	01.10.15 To 31.12.15 (Unaudited)	01.01.15 To 31.03.15 (Unaudited)	1.01.15 To 31.03.16 (Audited)	1.01.14 To 31.12.14 (Audited)
	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales/Income from Operations(Net of excise duty)	17.86	13.42	(114.75)	(152.66)	57.96
	(b) Other Operating Income					
	Total Income from Operations(net)	17.86	13.42	(114.75)	(152.66)	57.96
2	Expenses					
	(a) Cost of Material consumed					
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
	(d) Employee benefits expense	7.86	3.87	8.61	22.15	11.96
	(e) Depreciation and amortisation expense	13.80	0.00	0.00	13.80	12.83
	(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown seperately)	10.20	3.59	4.00	25.07	12.22
	Total Expenses	31.86	7.46	12.61	61.02	37.01



3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(14.00)	5.96	(127.36)	(213.68)	20.95
4	Other Income	12.62	23.01	8.70	63.62	35.5
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1.38)	28.96	(118.66)	(150.07)	56.45
6	Finance Costs					
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	(1.38)	28.96	(118.66)	(150.07)	56.45
8	Exceptional Items					
9	Profit / (Loss) from ordinary activities before tax (7+8)	(1.38)	28.96	(118.66)	(150.07)	56.45
10	Tax Expense					
11	Net Profit/ (Loss) from ordinary activities after tax (9+10)	(1.38)	28.96	(118.66)	(150.07)	56.45
12	Extraordinary items (net of tax Rs. Expense _____ Lakhs)					
13	Net Profit/ (Loss) for the period (11+12)	(1.38)	28.96	(118.66)	(150.07)	56.45
14	Share of Profit/ (Loss) of associates*	NA	NA	NA	NA	NA
15	Minority Interest*	NA	NA	NA	NA	NA
16	Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates(13+14+15)*	(1.38)	28.96	(118.66)	(150.07)	56.45
17	Paid up Equity share capital	308.94	308.94	308.94	308.94	308.94
	(Face Value of the share shall be indicated)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-



18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year							
19	i. Earning Per Share (before extraordinary items)							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	(0.04)	0.94	(3.84)	(4.86)	1.83		
	(b) Diluted	0.00	0.00	0.00	0.00	0.00		
	ii Earning Per Share (after extraordinary items)							
	(of Rs. 10/- each) (not annualised):							
	(a) Basic	(0.04)	0.94	(3.84)	(4.86)	1.83		
	(b) Diluted	0.00	0.00	0.00	0.00	0.00		
	See accompanying note to the Financial Results							

* Applicable in case of consolidated Results.

Note:

1 The above results have been reviewed by the Audit Committee on 30 May, 2016 and thereafter, the Board of Directors have taken it on record at their meeting held on 30 May, 2016.

2 The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the fourth quarter of the current financial year.

3 The figures of 'Income from operations' are not comparable with previous years figures due to change in accounting treatment made in books of account during current financial year.

****Further Note That:**

4 The Financial Year of the Company ending on 31st December, 2015 has been extended upto 31st March, 2016 in order to align the period of financial year commencing from 1st April and ending on 31st March every year in accordance with provisions of Section 2 (41) of Companies Act, 2013. Therefore, the Financial Year of the Company was commenced from 1st January, 2015 and ended on 31st March, 2016 i.e. 15 months and therefore the figures are not comparable.

Date :30/05/2016

Place : Ahmedabad

For, Mehta Securities Ltd.

Bhavna D. Mehta

Bhavna D. Mehta

Managing Director

DIN: 01590958



Mehta Securities Limited
Audited Statement of Assets and Liabilities as at 31st March, 2016

Standalone Statement of Assets and Liabilities		As at	
Particulars		31/03/2016	31/12/2014
A	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	308.94	308.94
	(b) Reserves and Surplus	443.03	343.23
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	751.97	652.17
2	Share application money pending allotment	0.00	0.00
3	Minority Interest *	0.00	0.00
4	Non-Current Liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (Net)	0.00	0.00
	(c) Other Long term liabilities	0.00	0.00
	(d) Long term provisions	0.00	0.00
	Sub-total - Non-current liabilities	0.00	0.00
5	Current Liabilities		
	(a) Short-term borrowings	211.00	139.10
	(b) Trade payables	568.36	614.90
	(c) Other current liabilities	0.19	0.00
	(d) Short-term provisions	0.28	0.00
	Sub-total - Current liabilities	779.83	754.00
	TOTAL - EQUITY AND LIABILITIES	1,531.80	1,406.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	43.98	42.55
	(b) Goodwill on Consolidateion *	0.00	0.00
	(c) Non-current investments	1,292.20	1,273.69
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	1,336.18	1,316.24
2	Current assets		
	(a) Current investments	175.87	70.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	8.83
	(d) Cash and cash equivalents	17.78	10.97
	(e) Short-term loans and advances	1.97	0.12
	(f) Other current assets	0.00	0.00
	Sub-total - Current assets	195.62	89.93
	TOTAL ASSETS	1,531.80	1,406.17

* Applicable in the case of consolidated statement of Assets and Liabilities

Note:

The Financial Year of the Company ending on 31st December, 2015 has been extended upto 31st March, 2016 in order to align the period of financial year commencing from 1st April and ending on 31st March every year in accordance with provisions of Section 2 (41) of Companies Act, 2013. Therefore, the Financial Year of the Company was commenced from 1st January, 2015 and ended on 31st March, 2016 i.e. 15 months and therefore the figures are not comparable.






MEHTA SECURITIES LTD.

Regd. Office : 2, Law Garden Apt. Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380 006. Ph. : (079) 26561000, 26565566/67 Fax : (079) 26461513

CIN NO:- L67120GJ1994PLC022740

FORM A (For audit report with unmodified opinion)

1.	Name of the company	MEHTA SECURITIES LTD
2.	Annual financial statements for the year ended	31st March 2016
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	To be signed by- <input type="radio"/> CEO/Managing Director <input type="radio"/> CFO <input type="radio"/> Auditor of the company <input type="radio"/> Audit Committee Chairman	<p>Bhavne. D. Mehta</p>  <p>mpw</p>



**MEHTA
SECURITIES
LTD.**

Regd. Office : 2, Law Garden Apt. Scheme-1, Opp. Law Garden, Ellisbridge, Ahmedabad-380 006. Ph. : (079) 26561000, 26565566/67 Fax : (079) 26461513

CIN NO:- L67120GJ1994PLC022740

DECLARATION

[Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

It is hereby declared and confirmed that, the Statutory Auditors of the Company, M/s Dinesh K. Shah & Co., Chartered Accountants (FRN: 102602W) have issued an Audit Report with Unmodified Opinion (i.e. Form A) on Standalone Audited Financial Results for the Quarter and Year ended on March 31, 2016.

This declaration is issued in compliance of Regulation 33 (3) (d) of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated May 25, 2016.

For, Mehta Securities Ltd.

Bhavna D. Mehta

Bhavna D. Mehta
Managing Director
(DIN: 01590958)

Date: 30/05/2016
Place: Ahmedabad

DINESH K. SHAH & CO.
CHARTERED ACCOUNTANTS
Dinesh K. Shah
B.Com. L.L.B. FCA

507, Hemkoot Complex,
B/h. L.I.C. Building,
Ashram Road, Ahmedabad-380 009.
Tel. # : 079-26584450
Email : dkshah43@hotmail.com

**Auditor's Report On Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To
Board of Directors
Mehta Securities Ltd

We have audited the quarterly financial results of Mehta Securities Ltd for the quarter ended 31st March 2016 and the year to date results for the period 1st January, 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management.

We believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st January, 2015 to 31st March, 2016.

Date: 30/05/2016
Place: Ahmedabad

For, Dinesh K. Shah & Co.,



Chartered Accountants
(Dinesh K Shah-Partner)
(M.No.10477)